Comments received from Pfandbrief and Covered Bond Forum Austria Wed 29/06/2011 13:57

Dear CBIC colleagues,

we would like to thank you for the initiative which we strongly support. Unfortunately we were not able to participate at the roundtable with ECB since we had the Austrian CB conference taking place at the same time.

After the initial analysis of the template we have to inform you that we still need a couple of more weeks to agree on the common Austrian standpoint. However, we have already committed to a standard reporting for all Austrian issuers which is available on a quarterly basis: http://www.pfandbriefforum.at/downloads.html

Our approach will be to include additional fields requested by you in this reporting template. We also understood from other market participants that a standard reporting on a per country basis is one of the possible ways to proceed. We would support that as well.

Is a common platform for publication planned as well or will publication be done on a country-by-country basis as well? We would appreciate your feedback on our currently used template as well.

On behalf of Pfandbrief and Covered Bond Forum Austria

Bernhard Freudenthaler

Martin Schweitzer